

**CAMDEN COUNCIL  
IS ABOUT TO GIVE AWAY  
£20 MILLION TO A  
PROPERTY DEVELOPER**

**CAMDEN NEEDS THAT MONEY  
HELP US KEEP IT**

# £20m = 1400 council homes = £100 for every person in Camden = Levy's profit on Tolmers Square

## STOP THE LEVY DEAL

Each time the Borough of Camden gives planning permission for office blocks, it creates millions of pounds of new value. This value belongs to the people of Camden. It should not be given away to private property developers.

For too long local authorities have been doing just that. Centre Point (£20 million profit) and Euston Centre (£50 million profit) are only two examples. Now at Tolmers Square it's all happening again.

Here, on the corner of Hampstead Road and Euston Road, Joe Levy's company Stock Conversion has been buying up land for years, pushing up prices. When Camden tried to buy some of the land for badly needed housing, it had become too expensive.

### LEVY £20m: CAMDEN £3½m

So a deal was set up—that Camden would help Levy with compulsory purchase and give him special planning permission for a £40 million office block, and in return Camden would get some 'cheap' land for housing. The arithmetic is simple: Levy makes £20 million, Camden gets only £3½ million.

This then is the **LEVY DEAL** which Camden—desperate for housing, and seeing no alternative—is about to sign.

But there are alternatives. In June, Claudius Properties, a non-profit company, raised all the money, assembled all the experts, and made a new offer to Camden. It was the same as the **LEVY DEAL** except that Camden

would get not only the housing land free but also all the development profits from the £40 million office block.



Joe Levy

### FATHER CHRISTMAS

Camden were bewildered. 'I don't believe in Father Christmas' protested Council Leader Frank Dobson. But it turned out that Claudius did have the finance and they were equipped to do the development.

Nevertheless, Frank Dobson insists that to stop the **LEVY DEAL** would risk seriously delaying the council housing or losing it altogether. **It has been shown that these risks have been absurdly over estimated.**

But one thing is certain—if the **LEVY DEAL** goes through

**CAMDEN** will sacrifice the chance of housing twice as many people with the money from Tolmers Square

**CAMDEN** will sacrifice the chance of proving that the profits of commercial development can be kept for the community

**CAMDEN** will sacrifice the chance of proving that the power of the big developers can be challenged.

Sadly it is Camden who are playing Father Christmas—to Joe Levy.

The Claudius offer is only one alternative. There are others. Alternatives which Camden has never discussed, and never will discuss unless the **LEVY DEAL** is stopped in time. Already thousands of people who live and work in Camden are demanding that the Council change its mind. A few of them are listed on this broadsheet.

## **WILL YOU JOIN THEM?**

Whether you want to help the homeless in Camden, or whether you simply object to Camden giving away millions of pounds for no good reason, please sign and post this card. **THE LEVY DEAL** can only be stopped by proving that the people of Camden want it stopped. The situation is urgent. Time is short.

# **STOP THE LEVY DEAL**

# **STOP THE LEVY DEAL**

I demand that Camden Council  
**STOP THE LEVY DEAL**

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Mike Armitage  
Reyner Banham  
Ed Berman, Interaction  
Ray Buckton ASLEF  
Bill Budd—Chmn Hampstead POEU  
Moirá Constable, SHELTER  
Jim Duggan, Chmn Camden Fed of T & RA  
Monica Ferman  
Frank Field, Dir C PAG  
Paul Foot  
Liz Forgan  
Reg Freeson, MP, Shadow Spokesman for Housing  
& Construction  
Ron Hall  
Dick Hobin  
R Heffernan, Sec Waxham & Ludham TA  
Fred Howell, TGWU  
Douglas Jay, MP  
Clive Jenkins, Gen Sec ASTMS  
Duffy Jordan  
Barney Kaye, Sec Ainsworth TA  
David Kitchen, Chmn Southend Green Assn  
Martin Loney, Chmn NCCL  
Ted Levy, Ted Levy Benjamin & Ptnrs  
Geoff Martin, SHELTER  
G Madison, Chmn Hampstead Village RTA  
Renate Prince  
Pat Sullivan, Chmn Wendling TA



Ben Whittaker  
Sir Sydney Greene Gen Sec of NUR

**SAY STOP THE LEVY DEAL**

Stop the Levy Deal: Published by

- 1) Alix Maxwell, Hampstead Labour Party
- 2) Jim Monahan, Covent Gdn Community Assoc
- 3) Major Sam Waldman, Chairman BAM Tenants Assoc
- 4) Nick Wates, Tolmers Village Association

**STOP THE LEVY DEAL  
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