Tolmers Square: Town Hall keeps cool and undecided

CAMDEN Council are keeping all their options open on Tolmers Square, Euston, despite efforts by Joe Levy's Stock Conversion company to hustle them into taking a final decision in their favour.

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A small group of councillors led by council leader Frank Dobson, met Mr Robert Clark, chairman of the company, at his request on <u>Mahday merning</u>. They told him that no final decision would be taken until the end of August though the councillors had been reminded by Stock Conversion that a delay in taking a decision was leading to a rise in costs and would

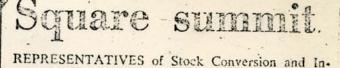
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lead to more delays in the development of the site.

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This latest move came after Camden Council had deferred deciding at their last council . meeting whether to go ahead with the Stock Conversion deal or to adopt a new plan from Claudius Properties. Thes news include proposals to compulsorily purchase land in the Tolmers Square areowned by Stock Conversion.

After the neeting, Cil-Dobson said that they hr: made it clear to Stock Convergion that the council's consideration of the Claudius plans "had not delayed any aspect of the scheme."



vestment Trust met Camden Council leaders on Monday to express concern over the proposed development at Tolmers Square, Euston.

Extensive negotiations between the company and the council for a joint development on the 11-acre site were challenged two months ago by a rival offer by Claudius Properties, a non-profit company set up by journalist Christopher Booker and Bennie Gray.

At Monday's meeting, the Stock Conversion team, led by company chairman Robert Clark, spoke of delay and escalating costs as a result of the Claudius intervention.

But Councillor Frank Dobson, leader of the council, told them consideration of the Claudius offer had not delayed any aspect of the scheme and a firm decision on the development was expected at the end of August.

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